WEST PYMBLE BICENTENNIAL CLUB

ABN 86 465 973 118

Financial Statements

For the Year Ended 30 June 2026

West Pymble Bicentennial Club

Chairman's Report 2025/2026

It gives me great pride that I present the Chairman's report for 2025/2026.

This year, our Club achieved a net operating profit of $3,796, a modest increase from the previous year's result of ($9,158) loss. This position is commendable given the continued pressures of rising living costs and increased operational expenses across the industry.

Our commitment to bowls remains strong, and it's been a pleasure to see the continued growth and success of our unified Men's and Ladies' Bowling community. Whether you're looking to participate socially or competitively in championships and pennants, there are opportunities for all. Our greens continue to be maintained in excellent condition, thanks to the hard work of our Greenkeeper Andrew Rogers. We have also seen a steady increase in barefoot bowls numbers, which has become popular activity for families, friends, and corporate groups alike.

We remain focused on providing a safe, welcoming, and well-maintained facility for everyone. Whether you're after a delicious meal at our bistro, a refreshing beverage, a function venue, a game of bowls, or simply a place to catch the latest sports action on the big screen- West Pymble Bicentennial Club is your home away from home.

I would like to thank our Sponsors for their continued support. Without them and generous donations from our patrons we would find it difficult.

In closing, I would like to express my sincere thanks to my fellow Board members, for your dedication and strategic guidance, and the entire staff team, for your professional and unwavering commitment to providing outstanding customer service, our wonderful volunteers, who's time and efforts are invaluable to the ongoing success of our club and most importantly, our Members, for your ongoing patronage, trust, and support.

Together, we look forward to another successful year ahead. Thank you for being part of the West Pymble Bicentennial Club community.

Regards



Ross Robertson - Chairman

West Pymble Bicentennial Club Limited

ABN 86 465 973 118
Treasurer's Report
For the Year Ended 30 June 2026

Dear Members and Supporters,

I am pleased to present the Treasurer's Report for the 2025/26 financial year. After a loss last year, the Club has returned to a small profit. It has been another demanding year for community clubs, with rising living costs weighing on patronage and the Griffith Oval works still affecting access to the Club. The result reflects the efforts of our Board, staff and volunteers, and the generosity and loyalty of our members.

Financial Result

The Club recorded a net profit of $3,796 for the year ended 30 June 2026, compared with a loss of $9,158 in 2025. The improvement is larger than the headline numbers suggest: last year's result included a one-off $45,000 gain from the disposal of assets, without which the 2025 loss would have been $54,158. This year contains no such gain, so the underlying improvement is close to $58,000.

	2026 $	2025 $	Change
Trading revenue	804,045	751,575	+7.0%
Bar, bistro and other sales	508,359	524,018	-3.0%
Gaming income	295,686	227,557	+29.9%
Gross profit	410,747	390,602	+5.2%
Other income	182,251	178,577	+2.1%
Total expenditure	(589,202)	(578,337)	+1.9%
Net profit / (loss)	**3,796**	**(9,158)**	
Cash at bank	48,650	93,178	-47.8%
Net assets	**385,059**	**381,263**	**+1.0%**
Members at 30 June	1,271	1,297	-2.0%

Trading Performance

Trading revenue grew 7.0% to $804,045. Gaming was the main driver, rising 29.9% to $295,686, while bar, bistro and other sales eased 3.0% to $508,359, in line with softer conditions across local venues. Gross profit increased by $20,145 to $410,747, with the gross margin holding at 51.1% (2025: 52.0%).

Other Income and Community Support

Other income was $182,251; excluding last year's one-off asset gain, this is an increase of $48,674 (36%). The main contributors were:

- donations of $37,914 (2025: $591), largely from members' generous support of the Club's fundraising drives;
- bowls revenue of $50,757 (2025: $30,462), helped by Turramurra Bowling Club's use of our greens until January 2026; and
- grants of $14,530 (2025: $7,947) and kitchen hire income of $31,631 (2025: $30,310).

Sponsorship income recognised was lower at $6,668 (2025: $19,800), although new sponsors, including Anglicare as our Platinum sponsor, place the Club in a stronger position for the year ahead. Subscriptions were $16,020 (2025: $22,619), with 1,271 members at year end (2025: 1,297).

I want to be candid with members: donations made the difference between a profit and a loss this year. Without them, the Club would have recorded a loss of around $34,000. Your support has been vital, but the Club cannot rely on it indefinitely, and lifting trading income remains the priority.

Expenditure

Total expenditure was held to $589,202, up just 1.9%. Employee costs rose modestly to $261,658 (2025: $254,818). Electricity fell to $11,657 (2025: $33,437) and insurance to $26,383 (2025: $30,258). These savings were partly offset by higher rent of $40,938 (2025: $32,869), repairs and maintenance of $18,266 (2025: $7,949) and finance expenses of $15,143 (2025: $1,443).

Financial Position and Cash Flow

Net assets increased to $385,059 (2025: $381,263). Cash at bank was $48,650 at 30 June 2026, down from $93,178, largely because the Club substantially reduced its outstanding obligations: trade and other payables fell by $91,072 to $87,752, and GST and other taxes payable were reduced from $83,716 to $12,637. As a result, the shortfall of current liabilities over current assets narrowed from $60,353 to $31,565. Liquidity remains tight, and the Board continues to monitor cash flow closely.

Outlook for 2027

Council's decision in September 2026 to complete Norman Griffith Oval with a synthetic surface is a welcome step, and we expect the reopened oval to bring more visitors to the Club. Until then, the Board's priorities are rebuilding cash reserves and keeping obligations current; growing trading revenue through functions, barefoot bowls, sports viewing and community partnerships, including with West Pymble Football Club; building our sponsorship base; and maintaining the cost discipline that has served the Club well this year.

Closing Remarks

I would like to thank my fellow Board members, management, staff and volunteers for their dedication, and our sponsors and the many members who gave generously when the Club asked for help. With your continued support, I am confident the Club can build on this year's turnaround and work towards a sustainable future for the West Pymble Bicentennial Club.

Sincerely,



Robert Ryan
Treasurer
November 2026

West Pymble Bicentennial Club Limited

ABN 86 465 973 118
2026 Bowling Report
For the Year Ended 30 June 2026

A significant change to the bowling calendar was a decision by the governing body, Bowls NSW, to return the bowling season to align with the calendar year and not the financial year. As a consequence, the club completed the four Major Championship events, as well as a second Singles Major Championship because there was a Champion of Champion singles competition to be played in mid-December 2026.

MAJOR CHAMPIONSHIP CLUB RESULTS (FY ENDING JUNE 2026)

SINGLES:	Chris Colley
PAIRS:	Chris Mortensen & Adam Yager
TRIPLES:	Michael Fowler, Ross Robertson & John Steiner
FOURS:	John Steiner, Andrew Rodgers, June Hustler & Fran Fowler

MAJOR CHAMPIONSHIP CLUB RESULTS (CALENDAR YEAR DECEMBER 2026)

SINGLES:	Chris Mortensen

Following on from last year's decision by Metro North East Bowls and as generally accepted by the clubs involved, the shorter season Pennant of six consecutive rounds / weekends excluding the finals was maintained. This shorter season remains the preferred option by West Pymble Bowling Club (WPBC) due to a higher commitment from more of our bowlers to compete and the opportunity for the club to run more competitions and social events of its own during the year.

In comparison to the previous year, the Pennant teams were better placed, albeit not progressing to the finals. This was mainly due to a good number of bowlers participating for a second season and it is felt we will only grow stronger as a team next year. It is worth noting that this comment is particularly relevant to our lady bowlers now participating in the Pennants teams. The Captain, organiser and selector of the Pennants teams was John Steiner. We would like to thank John for all his hard work and dedication in organising the bowls members playing in the competitions.

Turramurra Bowling Club (TBC) commenced bowling at WPBC on Tuesday 24 June 2025 with their lady bowlers. Their last 'official' bowls date at the WPBC was Saturday 10 January 2026. TBC held an official Open Day on their new carpet greens on Sunday 19 April 2026, to which Ross Robertson and David Uttley were invited. A strong relationship has been formed with this club and an inter-club challenge was held at both clubs on 5 September 2026. This has now been established as an annual event with the next challenge to be held on the first Saturday of each year.

Norman Griffith Oval update. Prior to the election of a new Mayor and Deputy Mayor at a Council meeting on 15 September 2026, the development of the oval was constantly put on hold by the Council for what they considered a variety of reasons. Immediately following the election of the new Mayor, a decision was made by Council to complete the oval with a synthetic surface. The process now, as we understand, is the General Manager of Council will advise the Public Works Department to essentially complete the design, obtain approvals and provide a cost estimate for Council consideration prior to going to tender. The WPBC has made numerous presentations at Public Forums, met with Councillors and directly corresponded with Council stating our viewpoint: a synthetic surface would increase the usage of this oval and the likely knock-on effects of increased patronage of our club. 'Fingers crossed' the new Mayor, based on her initial efforts, will have this project completed without any unnecessary delays.

On a positive side to the closure of Norman Griffith Oval is the relationship WPBC has built with the West Pymble Football Club (WPFC). As both clubs have found themselves in a similar predicament, communication of how we can support each other has been very encouraging. We would like to specially thank WPFC for encouraging their members to watch the World Cup soccer games live at the club and holding their presentation days at the club.

On an encouraging note, sponsorship of the club has grown during the year. Of significant note is the sponsorship of the club by Anglicare, which is now considered our Platinum sponsor. Several of their signs have now been erected around the club and we welcome their involvement.

The WPBC Committee would like to thank our Chairman Ross Robertson and the Club Board on the way they go about supporting the bowls members and their efforts to keep the club operational, in what continue to be difficult times. In addition to the Board, certain club members, and in particular bowls members, have donated extremely generously when there has been a fundraising drive. We would also like to thank our Greenkeeper, Andrew Rogers. Andrew's pride in his work is reflected in the high quality of greens we bowl on week to week.

DAVID UTTLEY – WPBC PRESIDENT

WEST PYMBLE BICENTENNIAL CLUB LIMITED
ABN 86 465 973 118
DIRECTORS' REPORT

Your directors present their report for the financial year ended 30 June 2026.

Directors

The names of the directors in office at the date of this report are:

Ross Robertson
Robert Ryan
Bronwyn Spessot
Trevor Zibell
David Uttley
Chris Mortensen

Principal activities

The principal activities of the company are those of a community, bowling and sports club at 2 Prince of Wales Drive, West Pymble. There were no significant changes in activities during the year.

Operating results

The operating profit of the company for the year ended 30 June 2026 was $3,796 (2025: $9,158 loss).

Review of operations

The operations of the company are reviewed in the Chairman's Report and Treasurer's Report attached.

Significant changes

There were no significant changes in the state of affairs of the company during the year.

After balance date events

There were no significant events after the year end.

Likely developments

No major developments are planned for the immediate future. The company will continue to provide facilities of a community, bowling and sports club.

Dividends

No dividends were paid or declared during the year as the company's constitution does not permit payment of dividends.

Indemnification of Officers

During the financial year, the company paid a premium to insure the directors and officers of the company. The policy prohibits disclosure of the amount of the premium and the nature of the liabilities covered.

Directors' interest in contracts

No director holds an interest, whether directly or indirectly, in a contract or proposed contract with the company.

Meetings of directors

During the financial year there have been 11 meetings of the Directors and these have been attended as follows:

Director	No of meetings eligible to attend	No of meetings attended
Rob Ryan	11	9
Ross Robertson	11	10
Chris Mortensen	11	8
David Uttley	11	11
Bronwyn Spessot	11	10
Trevor Zibell	11	10

Auditor's Independence

A copy of the auditor's independence declaration is included in the annual report.

Signed in accordance with a resolution of the board of directors.



R Robertson
Chairman
11 October 2026

WEST PYMBLE BICENTENNIAL CLUB

ABN 86 465 973 118

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For the Year Ended 30 June 2026

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WEST PYMBLE BICENTENNIAL CLUB

ABN 86 465 973 118

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of WEST PYMBLE BICENTENNIAL CLUB

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

WSC GROUP - AUDIT PTY LTD



13/10/2026

Robert John White
Registered Company Auditor (#5902)

WEST PYMBLE BICENTENNIAL CLUB

ABN 86 465 973 118

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2026

	Note	2026 $	2025 $
TRADING			
Revenue	4	**804,045**	751,575
Direct costs / cost of sales		**(393,298)**	(360,973)
Gross profit		**410,747**	390,602
Other income		**182,251**	178,577
		592,998	569,179
EXPENDITURE			
Employee benefits expense		**(261,658)**	(254,818)
Depreciation and amortisation expense		**(25,251)**	(29,647)
Greenkeeping costs		**(72,644)**	(67,691)
Advertising & promotion expenses		**(45,007)**	(44,101)
Insurance		**(26,383)**	(30,258)
Rent		**(40,938)**	(32,869)
Repairs and maintenance		**(18,266)**	(7,949)
Bank charges		**(11,610)**	(12,848)
Licence fees & subscriptions		**(28,062)**	(27,954)
Electricity		**(11,657)**	(33,437)
Accountancy & audit fees		**(12,262)**	(8,991)
Freight fee		**(3,306)**	-
Computer expenses		**(2,296)**	(8,249)
Cleaning expenses		**(1,835)**	(6,424)
Other expenses		**(12,884)**	(11,658)
Finance expenses		**(15,143)**	(1,443)
		(589,202)	(578,337)
Profit/(loss) before income tax		**3,796**	(9,158)
Income tax expense		**-**	-
Profit/(loss) for the year		**3,796**	(9,158)
Total comprehensive income for the year		**3,796**	(9,158)

The accompanying notes form part of these financial statements.

WEST PYMBLE BICENTENNIAL CLUB

ABN 86 465 973 118

Statement of Financial Position

As At 30 June 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	**48,650**	93,178
Trade and other receivables	6	**11,257**	4,738
Inventories	7	**15,371**	20,555
TOTAL CURRENT ASSETS		**75,278**	118,471
NON-CURRENT ASSETS			
Property, plant and equipment	8	**327,915**	351,918
Intangible assets		**90,000**	90,000
TOTAL NON-CURRENT ASSETS		**417,915**	441,918
TOTAL ASSETS		**493,193**	560,389
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	**87,752**	178,824
Other liabilities	10	**19,091**	-
TOTAL CURRENT LIABILITIES		**106,843**	178,824
NON-CURRENT LIABILITIES			
Employee benefits	11	**1,291**	302
TOTAL NON-CURRENT LIABILITIES		**1,291**	302
TOTAL LIABILITIES		**108,134**	179,126
NET ASSETS		**385,059**	381,263
EQUITY			
Reserves		**212,652**	212,652
Retained earnings		**172,407**	168,611
		385,059	381,263
TOTAL EQUITY		**385,059**	381,263

The accompanying notes form part of these financial statements.

WEST PYMBLE BICENTENNIAL CLUB

ABN 86 465 973 118

Statement of Changes in Equity
For the Year Ended 30 June 2026

2026

	Retained Earnings	Reserves	Total
	$	$	$
Balance at 1 July 2025	**168,611**	**212,652**	**381,263**
Profit for the year	**3,796**	**-**	**3,796**
Balance at 30 June 2026	**172,407**	**212,652**	**385,059**

2025

	Retained Earnings	Reserves	Total
	$	$	$
Balance at 1 July 2024	177,769	242,652	420,421
Loss for the year	(9,158)	-	(9,158)
Asset revaluation/(decrement)	-	(30,000)	(30,000)
Balance at 30 June 2025	168,611	212,652	381,263

The accompanying notes form part of these financial statements.

WEST PYMBLE BICENTENNIAL CLUB

ABN 86 465 973 118

Statement of Cash Flows
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers and donors		**929,905**	779,693
Payments to suppliers and employees		**(958,040)**	(747,503)
Interest paid		**(15,143)**	(1,443)
Net cash provided by/(used in) operating activities	15	**(43,278)**	30,747
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of property, plant and equipment		**(1,249)**	15,000
Purchase of property, plant and equipment		**-**	28,429
Net cash provided by/(used in) investing activities		**(1,249)**	43,429
Net increase/(decrease) in cash and cash equivalents held		**(44,527)**	74,176
Cash and cash equivalents at beginning of year		**93,178**	19,002
Cash and cash equivalents at end of financial year	5	**48,651**	93,178

The accompanying notes form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 30 June 2026

The financial report covers WEST PYMBLE BICENTENNIAL CLUB as an individual entity. WEST PYMBLE BICENTENNIAL CLUB is a for-profit proprietary company, incorporated and domiciled in Australia.

The principal activities of the Company for the year ended 30 June 2026 were the operation of a community bowls club.

The functional and presentation currency of WEST PYMBLE BICENTENNIAL CLUB is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards and the *Corporations Act 2001.*

These financial statements comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

Grant revenue

Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating.

Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the asset on a straight-line basis.

Notes to the Financial Statements
For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(a) Revenue and other income

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

(b) Income tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Inventories

Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition, which is the deemed cost.

(e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Land and buildings

Land and buildings are measured using the cost model.

Plant and equipment

Plant and equipment are measured using the cost model.

Notes to the Financial Statements
For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(e) Property, plant and equipment

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	5%
Plant and Equipment	15-100%
Leased plant and equipment	15-100%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

(g) Employee benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - receivables

The receivables at the reporting date have been reviewed to specifically provide for any debts which are considered irrecoverable. The remaining debts have been subject to expected credit loss testing based on the history of the association with the counterparty, the current economic climate and any future expectations relating to the industry and circumstances of the counterparty.

Notes to the Financial Statements
For the Year Ended 30 June 2026

4 Revenue and Other Income

Revenue from continuing operations

	2026	2025
	$	$
Revenue from contracts with customers		
- trading income from bar, bistro and other sales	**497,762**	512,920
- gaming income	**295,686**	227,557
- other trading revenue	**10,597**	11,098
	804,045	751,575
Other Income		
- subscriptions received	**16,020**	22,619
- bowls revenue	**50,757**	30,462
- sundry income	**24,731**	21,848
- donations received	**37,914**	591
- grants received	**14,530**	7,947
- sponsorships received	**6,668**	19,800
- kitchen hire/rental caterer	**31,631**	30,310
- net gain on disposal of property, plant and equipment	**-**	45,000
	182,251	178,577

5 Cash and Cash Equivalents

Cash at bank and in hand	**48,650**	93,178
	48,650	93,178

6 Trade and Other Receivables

CURRENT		
Trade receivables	**11,257**	4,738
	11,257	4,738

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

Notes to the Financial Statements
For the Year Ended 30 June 2026

7 Inventories

	2026	2025
	$	$
CURRENT		
At cost:		
Inventories	**15,371**	20,555
	15,371	20,555

8 Property, Plant and Equipment

LAND AND BUILDINGS		
Land & buildings at cost/valuation		
At cost	**581,357**	581,357
Accumulated depreciation	**(254,670)**	(237,850)
Total land and buildings	**326,687**	343,507
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	**83,345**	82,097
Accumulated depreciation	**(82,117)**	(73,686)
Total plant and equipment	**1,228**	8,411
Total property, plant and equipment	**327,915**	351,918

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land & Buildings	Plant and Equipment	Total
	$	$	$
Year ended 30 June 2025			
Balance at the beginning of year	**343,507**	**8,411**	**351,918**
Additions	**-**	**1,249**	**1,249**
Depreciation expense	**(16,820)**	**(8,432)**	**(25,252)**
Balance at the end of the year	**326,687**	**1,228**	**327,915**

Notes to the Financial Statements
For the Year Ended 30 June 2026

8 Property, Plant and Equipment

(a) Movements in carrying amounts of property, plant and equipment

	Land & Buildings	Plant and Equipment	Total
	$	$	$
Year ended 30 June 2024			
Balance at the beginning of year	364,296	15,698	379,994
Additions	-	1,571	1,571
Depreciation expense	(20,789)	(8,858)	(29,647)
Balance at the end of the year	343,507	8,411	351,918

9 Trade and Other Payables

	2026	2025
	$	$
CURRENT		
Trade payables	**46,048**	67,811
Deposits	**6,381**	7,181
GST payable	**9,828**	36,597
Accrued expense	**6,379**	-
Other payables	**9,307**	14,815
Other taxes payable	**2,809**	47,119
Monies received in advance	**7,000**	5,301
	87,752	178,824

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

10 Other Liabilities

CURRENT		
Deferred income	**19,091**	-
	19,091	-

11 Employee Benefits

Non-current assets		
Long service leave	**1,291**	302
	1,291	302

Notes to the Financial Statements
For the Year Ended 30 June 2026

12 Members' Guarantee

West Pymble Bicentennial Club Ltd is a company limited by guarantee registered with the Australian Securities & Investments Commission and acts as trustee of the West Pymble Bicentennial Club (an unincorporated association). At 30 June 2026 the number of members was 1,271 (2025: 1,297).

13 Auditors' Remuneration

	2026	2025
	$	$
Remuneration of the auditor		
- auditing the financial statements	**4,450**	4,200
	4,450	4,200

14 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2026 (30 June 2025:None).

15 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:		
Profit/(loss) for the year	**3,796**	(9,158)
Non-cash flows in profit/(loss):		
- depreciation	**25,251**	29,647
- net gain on disposal of property, plant and equipment	**-**	(45,000)
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	**(33,287)**	27,078
- (increase)/decrease in prepayments	**-**	1,480
- (increase)/decrease in inventories	**5,184**	(7,261)
- increase/(decrease) in trade and other payables	**(46,910)**	33,960
- increase/(decrease) in provisions	**988**	1
Cashflows from operations	**(44,978)**	30,747

16 Events Occurring After the Reporting Date

The financial report was authorised for issue on by the board of directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Notes to the Financial Statements
For the Year Ended 30 June 2026

17 Statutory Information

The registered office and principal place of business of the company is:
WEST PYMBLE BICENTENNIAL CLUB
2 Prince of Wales Drive
West Pymble, NSW, 2073

WEST PYMBLE BICENTENNIAL CLUB

ABN 86 465 973 118

Directors' Declaration

In the directors' opinion:

1. the financial statements and notes for the year ended 30 June 2026 are in accordance with the *Corporations Act 2001* and:

   a. comply with Accounting Standards, which, as stated in basis of preparation Note 1 to the financial statements, constitutes explicit and unreserved compliance with International Financial Reporting Standards (IFRS); and

   b. give a true and fair view of the financial position and performance of the Company.

2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director ..... Director .....

Dated this 12 day of October 2026

WEST PYMBLE BICENTENNIAL CLUB

Independent Audit Report to the members of WEST PYMBLE BICENTENNIAL CLUB

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of WEST PYMBLE BICENTENNIAL CLUB, which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible persons' declaration.

In our opinion, the accompanying financial report of WEST PYMBLE BICENTENNIAL CLUB is in accordance with the *Corporations Act 2001*, including:

(i) giving a true and fair view of Registered Entity's financial position as at 30 June 2026 and of its financial performance for the year ended; and

(ii) complying with Australian Accounting Standards to the extent described in Note 1.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of Registered Entity in accordance with the auditor independence requirements of the *Corporations Act 2001* (the Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Registered Entity's financial reporting responsibilities under the Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Responsible Entities for the Financial Report

The responsible persons of the Registered Entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the Registered Entity or to cease operations, or have no realistic alternative but to do so.

WEST PYMBLE BICENTENNIAL CLUB

Independent Audit Report to the members of WEST PYMBLE BICENTENNIAL CLUB

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

WSC GROUP - AUDIT PTY LTD



WSC Group - Audit Pty Ltd
2026-10-13 16:03:35 +10'00'

Robert John White

Registered Company Auditor (#5902)

Dated this 13th day of October 2026